



Rep. Anthony DeLuca

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09700HB0503ham001

LRB097 03320 HLH 52721 a

1 AMENDMENT TO HOUSE BILL 503

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 503 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing  
5 Section 15-160 as follows:

6 (35 ILCS 200/15-160)

7 Sec. 15-160. Airport authorities and airports. All  
8 property belonging to any Airport Authority and used for  
9 Airport Authority purposes or leased to another entity, which  
10 property use would be exempt from taxation under this Code if  
11 it were owned by the lessee entity, is exempt. However, except  
12 as otherwise provided in this Section, the provision added by  
13 Public Act 86-219 shall not apply to any property of any  
14 Airport Authority located in a county with more than 3,000,000  
15 inhabitants. Beginning in tax year 2010, the provisions added  
16 by Public Act 86-219 shall apply to a Municipal Airport

1 belonging to a municipality with less than 50,000 inhabitants  
2 located in a county with more than 3,000,000 inhabitants.

3 Property acquired for airport purposes by an Authority shall  
4 remain subject to any tax previously levied to pay bonds issued  
5 and outstanding on the date of acquisition.

6 Also exempt is any airport or restricted land area or other  
7 air navigation facility owned, controlled, operated or leased  
8 by another state or a political subdivision of another state  
9 under the provisions of Sections 25.01 to 25.04, both  
10 inclusive, of the "Illinois Aeronautics Act". However if at the  
11 time of the acquisition of property to be used for public  
12 airport purposes the city, village, township or school  
13 district, in which said property is located is indebted for any  
14 amount for payment of which it provided for the collection of  
15 taxes, the property acquired for public airport purposes shall  
16 be subject to taxation for the payment of said indebtedness in  
17 the same proportion as said property bore to the taxable  
18 property in said city, village, township or school district  
19 immediately before the acquisition thereof, according to the  
20 last assessment for taxation.

21 (Source: Laws 1963, p. 1725; P.A. 86-219; 88-455.)

22 Section 99. Effective date. This Act takes effect upon  
23 becoming law."